

PRESS RELEASE

Date: 29-09-2021

Revision in Credit ratings

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s) under the directions issued by Securities Exchange Board of India vide their Circulars bearing nos. MIRSD/DPS III/Cir-11/07 dated August 6, 2007 and SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/ 72 dated June 30, 2017, and SEBI/HO/MIRSD/CRADT/CIR/P/2020/230 dated November 12, 2020, releases the status of following 'Issuer(s)':

Sr. No	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1	GMR Warora Energy Limited	INE124L07063	CARE C	07-10-2020	CARE	CARE D	CARE	28-09-2021	https://www.careratings.com/upload/CompanyFiles/PR/28092021081944_GMR_Warora_Energy_Limited.pdf
2	GMR Warora Energy Limited	INE124L07048	CARE C	07-10-2020	CARE	CARE D	CARE	28-09-2021	https://www.careratings.com/upload/CompanyFiles/PR/28092021081944_GMR_Warora_Energy_Limited.pdf
3	GMR Warora Energy Limited	INE124L07055	CARE C	07-10-2020	CARE	CARE D	CARE	28-09-2021	https://www.careratings.com/upload/CompanyFiles/PR/28092021081944_GMR_Warora_Energy_Limited.pdf

4	GMR Warora Energy Limited	INE124L07063	IND C	30-11-2020	IND	IND D	IND	28-09-2021	https://www.indiaratings.co.in/PressRelease?pressReleaseID=56248&title=india-ratings-downgrades-gmr-warora-energy%E2%80%99s-ncds-to-%E2%80%98ind-d%E2%80%99
5	GMR Warora Energy Limited	INE124L07048	IND C	30-11-2020	IND	IND D	IND	28-09-2021	https://www.indiaratings.co.in/PressRelease?pressReleaseID=56248&title=india-ratings-downgrades-gmr-warora-energy%E2%80%99s-ncds-to-%E2%80%98ind-d%E2%80%99

6	GMR Warora Energy Limited	INE124L07055	IND C	30-11-2020	IND	IND D	IND	28-09-2021	https://www.indiaratings.co.in/PressRelease?pressReleaseID=56248&title=india-ratings-downgrades-gmr-warora-energy%E2%80%99s-ncds-to-%E2%80%98ind-d%E2%80%99
7	Bharti Hexacom Ltd	INE343G08018	CRISIL AA/Stable	16-08-2021	CRISIL	CRISIL AA+/Stable	CRISIL	28-09-2021	https://www.crisil.com/mnt/winshare/Ratings/RatingList/RatingDocs/BhartiHexacomLimited_September%2028,%202021_RR_278242.html
8	Bharti Hexacom Ltd	INE343G08026	CRISIL AA/Stable	16-08-2021	CRISIL	CRISIL AA+/Stable	CRISIL	28-09-2021	https://www.crisil.com/mnt/winshare/Ratings/RatingList/RatingDocs/BhartiHexacomLimited_September%2028,%202021_RR_278242.html

Place: Mumbai